

The Iver C. Weilbach Foundation

Vision, Goals and Strategy

The Iver C. Weilbach Foundation is a commercial foundation that provides support for non-profit activities.

The foundation's work is twofold: we distribute DKK 150,000 to DKK 250,000 annually for non-profit purposes. At the same time, we exercise ownership of Weilbach A/S and its affiliated companies through Iver C. Weilbach Holding A/S, serving as the sole owner.

Through its distributions, the foundation seeks to:

1. Strengthen and develop the shipping industry while promoting nautical education and generating interest in the maritime field.
2. Provide support for charitable and humanitarian purposes.

As a commercial foundation, we actively and responsibly exercise ownership over Weilbach A/S and the other associated companies. By doing so, we aim to facilitate their sustained progress and profitability, ultimately ensuring the availability of future funds to fulfill the foundation's non-profit mission.

Presence in the international and digital market for nautical products requires continued development and investment. We ensure that the necessary organization and the necessary capital base are present so that the companies continue to lead in innovation, development and distribution of nautical and geospatial software and data for use by the shipping industry and maritime educations.

The size of the annual distributions shall reflect the expected development in the companies' operations.

Adopted at the board meeting of the Iver C. Weilbach Foundation on 15 March 2023.