

The Iver C. Weilbach Foundation

Vision, Goals and Strategy

The Iver C. Weilbach Foundation is a commercial foundation that provides support for non-profit activities.

The foundation's work is twofold: we distribute DKK 150,000 to DKK 250,000 annually for non-profit purposes. At the same time, through Iver C. Weilbach Holding A/S, we exercise ownership of Weilbach A/S and the associated companies as the sole owner.

Through its distributions, the foundation seeks to:

1. Strengthen and contribute to developing the shipping industry, as well as promoting nautical education and the general interest in shipping.
2. Provide support for charitable and humanitarian purposes.

As a commercial foundation, we exercise an active and responsible ownership of Weilbach A/S and the other companies in order to contribute to ensuring the continued development and profitability of the companies, hence also providing funds in the future to fulfill the foundation's non-profit purpose.

Our presence in the international and digital market for nautical products requires continued development and investment. We ensure that the necessary organization and the necessary capital base are present so that the companies can continue to be leaders in innovation, development and distribution of nautical and geospatial software and data for use by the shipping industry and maritime educations.

The size of the annual distributions must reflect the expected development in the companies' operations.

Adopted at the board meeting of the Iver C. Weilbach Foundation on 19 March 2024